



**NELSON
BORMAN**

VENNOTE ING PARTNERS INC

Wills

Everything you need to know

- Do you have children?
- Do you have a new home or property?
- Do you have assets?
- Are you getting married or divorced?
- Are you cohabiting with your companion?

THEN YOU MUST HAVE A WILL!

Why must you have a will?

By making a will you ensure that your assets are disposed of in accordance with your wishes after your death. This privilege is called "freedom of testation".

Why should an Attorney draft your will?

Attorneys are professionals qualified in law. An Attorney can advise you on any problem which may arise with regard to your will. An Attorney has the necessary knowledge and expertise to ensure that your will is valid, complies with your wishes.

Often a will is not valid because the person who drafts it does not have the necessary legal knowledge to ensure that the requirements of the law are met.

What happens to your estate if you die without a valid will?

If you die without leaving a valid will, your assets will be distributed according to the provisions of the Intestate Succession Act. The provisions of this Act is generally fair and ensures that your possessions are transferred to your spouse and children.

BUT, the following problems may arise if you die without leaving a will:

- Your assets may not be left to the person of your choice;
- It can take a long time to have an executor appointed. The executor who is appointed may be somebody you may not have chosen yourself.
- There can be extra and unnecessary costs.
- There can be unhappiness and conflict among members of your family because there are no clear instructions on how to distribute your assets.



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